



QMed Services Pvt. Ltd.

DIRECTOR'S REPORT

TO,
THE MEMBERS,
QMED SERVICES PRIVATE LIMITED

Your Director have pleasure in presenting their Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2025.

1. **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :**

The financial results for the year ended 31st March, 2025 and the corresponding figures for the last year are as under:

Particulars	2023-24	2024-25
Revenue from Operations	0	95,000
Profit / (Loss) Before Tax	(43,814)	(36,322)
Less: Current Tax	0	0
Deferred Tax	745	621
Income Tax earlier years	0	0
Profit / (Loss) For the Year	(44,559)	(36,943)
Add: Balance in Profit and Loss Account		0
Closing Balance	(44,559)	(36,943)

2. **RESERVE AND SURPLUS :**

The Company has not transferred any amount to reserves.

3. **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR**

The performance of the company during the year under review was quite satisfactory In terms of Sales. The Directors are very hopeful of achieving better Sales & profit during Current financial year.

4. **CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company during the year.

5. WEBLINK OF ANNUAL RETURN :

The Company has a website, i.e., www.qmedin.com, and the annual return of the company has been published on such a website as per Section 92(3) of the Companies Act, 2013. The link of the same is given here: www.qmedin.com

6. DIVIDEND :

To strengthen the financial position of the Company and to augment working capital your directors regret not to declare any dividend.

7. MEETINGS :

Four meetings of the Board of Directors were held during the financial year.

8. DETAILS IN RESPECT OF FRAUD

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

9. BOARD'S COMMENT ON THE AUDITORS' REPORT

The Auditors have not made any qualifications, reservations, adverse remarks, or disclaimers in their report on the financial statements for the financial year ended 31 March 2025. Therefore, no further explanation is required in this regards.

10. MATERIAL CHANGES AND COMMITMENTS:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

11. CHANGE IN DIRECTORSHIP :

There is no change in the board of directors of the company during the financial year under review.

12. DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

There are no materially significant related party transactions made by the Company with its Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

14. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

15. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

The Company has not made any investments, given guarantees, and provided securities during the financial year under review. Therefore, there is no need to do any compliance under Section 186 of the Companies Act, 2013.

16. STATUTORY AUDITORS:

As per provisions of section 139 of the Companies Act, 2013, M/s. Mahadev Desai Associates (Firm Regn No 105737W) the Statutory Auditors of the Company, is appointed as statutory Auditors of the company in Annual General Meeting held on 30-09-2022 for tenure of 5 years i.e. for the period 01-04-2023 to 31-03-2027. Pursuant to Notification issued by the Ministry of the Corporate Affairs on May 7, 2018 amending section 139 of the Act, the mandatory requirement for ratification of appointment of auditors by the shareholders at every AGM has been omitted.

17. DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub-section (3) of Section 134 of the Companies Act, 2013 shall state that

- i. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- iii. the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. the directors had prepared the annual accounts on a going concern basis;

- v. The Company being unlisted, sub-clause (e) of Section 134(3) of the Companies Act, 2013, pertaining to laying down internal financial controls, is not applicable to the Company and
- vi. the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

18. DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

19. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE ["POSH"]:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. No complaints were received and/or pending as at the end of the financial year.

The Company is committed to providing a safe and conducive work environment for all its employees.

20. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES :

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

21. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :

The provisions Corporate Social Responsibility is not applicable to the company.

22. RISK MANAGEMENT POLICY :

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelt out in the said policy.

23. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY :

The Company does not have any Subsidiary, Joint venture or Associate Company.

24. **CHANGES IN SHARE CAPITAL :**

The Company has not issued any Equity Shares during the year under review.

25. **TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :**

Your Company did not have any dividends lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

26. **DETAILS OF APPLICATION / ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016.**

Neither any application was made nor any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the financial year.

27. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

As Company has not done any one time settlement during the year under review hence no disclosure is required.

28. **ACKNOWLEDGEMENTS**

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors
QMED SERVICES PRIVATE LIMITED



Vasumathi Sriganesh
Chairperson (DIN 00147396)



Place: Mumbai

Date: 28th September 2025

MAHADEV DESAI ASSOCIATES

Chartered Accountants

101, 'A' Wing Shubham Premises Co-Operative Society Ltd., Cardinal Gracious Road, Chakala, Andheri (E), Mumbai - 400 099.
Tel. Off.: +91 022 28245625, +91 022-40055625 EMAIL : mtdesaica@gmail.com.

INDEPENDENT AUDITOR'S REPORT

The Members of QMED SERVICES PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of QMED SERVICES PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year then ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information. (Hereinafter referred to as "the financial statements").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021, ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its loss for the year ended on that date.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those SAs are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the financial statements.



Key audit matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

5. The Company's board of directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures thereto, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

6. The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

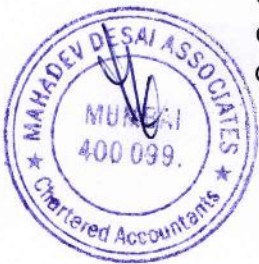


In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
 - Conclude on the appropriateness of management and Board of directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such



disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

12. The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act is not applicable to the Company as per para 1(2)(iv) of the order.
13. As required by Section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act.



- e. On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the board of directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There are no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to



our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) of Companies (Audit and Auditors) Rules, 2014, as provided under (a) and (b) above, contain any material misstatement.

- v. No dividend has been declared or paid during the year by the Company.
- vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account for financial year ended 31st March, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

The Company has preserved the audit trail as per the statutory requirements for record retention.

Our examination of the Audit trail was in the context of an audit of financial statements carried out in accordance with the Standard of Auditing and only to the extent required by Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. We have not carried out any audit or examination of the audit trail beyond the matters required by the aforesaid Rule 11(g).



For Mahadev Desai Associates
Chartered Accountants
Firm Regn. No. 105737W

Mahadev Desai (M. No. 41280)
Proprietor

Place: Mumbai
Date: 28th September 2025
UDIN: 25041280BMJGRC7131

QMed Services Private Limited

Statement of Profit and Loss for the year ended 31st March 2025

(₹ hundred)

Particulars		Note No	Year Ended 31-3-25		Year Ended 31-3-24	
REVENUE						
I	Revenue from operations	12		950		-
II	Other Income	13		-		4
III	Total Revenue (I +II)			950		4
EXPENSES						
IV	Cost of Services			-		-
	Employee benefit expense			-		-
	Depreciation and amortization expense	8		3		3
	Other expenses	14		1,311		439
	Total Expenses			1,313		442
V	Profit before exceptional and extraordinary items and tax (III-IV)			(363)		(438)
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V - VI)			(363)		(438)
VIII	Extraordinary Items			-		-
IX	Profit before tax (VII - VIII)			(363)		(438)
X	Tax expense:					
	(1) Current tax		-	-	-	-
	(2) Deferred tax	6	6	7	7	7
XI	Profit(Loss) from the perid from continuing operations (VII-VIII)			(369)		(446)
XII	Profit/(Loss) from discontinuing operations			-		-
XIII	Tax expense of discounting operations			-		-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			(369)		(446)

The Note nos. 1 to 16 form an integral part of these financial Statements

Amount in ₹

XVI	Earning per equity share:					
	(1) Basic			-0.04		-0.04
	(2) Diluted			-0.04		-0.04

As Per Our Report of Even Date
For Mahadev Desai Associates
Chartered Accountants
Firm Reg.No. :105737W

Mahadev T.Desai
Proprietor
M.No. 041280
Place : Mumbai
Dated : 28th September 2025



For and On Behalf of the Board

Sriganesh P.
DIN 00133598
Director

Vasumathi Sriganesh
DIN 00147396
Director



QMed Services Private Limited

Balance Sheet as at 31st March 2025

(₹ hundred)

Particulars	Note No	As at 31-03-2025		As at 31-03-2024	
I EQUITY AND LIABILITIES					
1 Shareholder's Funds					
(a) Share Capital	2		1,000		1,000
(b) Reserves and Surplus	3		(11,365)		(10,996)
2 Non-Current Liabilities					
(a) Long-term borrowings	4		12,512		11,512
(b) Deferred Tax Liabilities(Net)	5		93		87
3 Current Liabilities					
(a) Trade payables	6		-		209
(b) Other current liabilities	7		245		249
Total			2,485		2,060
II ASSETS					
1 Non-Current Assets					
(a) Property, Plant and Equipment & Intangible Assets	8				
(i) Property, Plant & Equipment			408		411
(ii) Intangible assets			172		172
(b) Long term loans and advances	9		831		784
2 Current Assets					
(a) Trade receivables			-		-
(b) Cash and Bank Balances	10		521		304
(c) Short-term loans and advances	11		552		389
Total			2,485		2,060
Significant Accounting Policies	1				

The Note nos. 1 to 16 form an integral part of these financial Statements

As Per Our Report of Even Date
For Mahadev Desai Associates
Chartered Accountants
Firm Reg.No. :105737W

Mahadev T.Desai
Proprietor
M.No. 041280
Place : Mumbai
Dated : 28th September 2025



For and On Behalf of the Board

Sriganesh P.
DIN 00133598
Director

Vasumathi Sriganesh
DIN 00147396
Director



QMed Services Private Limited

Notes annexed to and forming part of the financial statements for the year ended 31st March 2025

1 Corporate Information & Significant accounting policies

I Corporate Information

Qmed Services Private Limited (the company) is a private limited company registered in India under the provisions of The Companies Act, 1956 and has its registered office in Mumbai.

II Significant Accounting Policies

(a) Basis of preparation of financial statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the Companies(Account) Rules 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) Revenue Recognition

Income from operations is recognised on accrual basis based on agreements/arrangements with the concerned parties.

(c) Own Fixed Assets

Fixed Assets are stated at cost, less accumulated depreciation / amortisation. Cost includes all expenses incurred to bring the asset to its present location and condition.

(d) Depreciation and Amortisation

Depreciation on Fixed Assets is provided on Written Down Value method based on the useful life of the asset in the manner prescribed in Schedule II to the Companies Act, 2013.

(e) Current and Deferred Tax

Provision for current tax is made after taking into consideration benefits admissible under the provision of the income - tax Act, 1961. Deferred tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is virtual certainty that the asset will be realised in future.

(f) Foreign Currency Transactions

Income and expenses in foreign currencies are converted at exchange rate prevailing on the date of the transaction.

(g) As per Accounting Standard on "Accounting for Retirement Benefits in the Financial Statements of Employers" (AS-15) issued by The Institute of Chartered Accountants of India. The Company is required to make the provision for retirement benefits. In the Opinion of the Management such amount will not be material and keeping in view the past practice followed these are accounted on cash basis.

QMed Services Private Limited

Notes annexed to and forming part of the financial statements

(₹ hundred)

Note No.	Particulars	As at 31-03-2025		As at 31-03-2024	
		No. of shares	Amount ₹	No. of shares	Amount ₹
2	Share Capital				
	2.1 Authorized, Issued, Subscribed and Paidup share capital				
	Authorised				
	Equity shares of ₹ 10/- each	10,000	1,000	10,000	1,000
	Issued, Subscribed and Paid-up				
	Equity shares of ₹ 10/- each	10,000	1,000	10,000	1,000
	The Company has only one class of shares referred to as Equity Shares having a par value of ₹ 10/-. Each holder of Equity shares is entitled to one vote per share.				
	2.2 Reconciliation of share capital				
	Equity Shares (Face Value ₹ 10.00)				
	Shares outstanding at the beginning of the year	10,000	1,000	10,000	1,000
3	Shares issued during the year	-	-	-	-
	Shares bought back during the year	-	-	-	-
	Shares outstanding at the end of the year	10,000	1,000	10,000	1,000
	2.3 Shareholders holding more than 5% of Share				
	Particulars	No. of shares	%age of Holding	No. of shares	%age of Holding
	Mrs. Vasumathi Sriganesh	9,980	99.80%	9,980	99.80%
3	Reserves and Surplus				
	Surplus				
	Opening Balance	(10,996)		(10,550)	
	Add : Net Profit after Tax Transferred from Statement of Profit and Loss	(369.43)		(445.59)	
4	Closing Balance		(11,365)		(10,996)
4	Long Term Borrowings				
	Loans and advances from related parties		12,512		11,512
5	Deferred Tax Asset (Net)				
	Deferred Tax Liability due to :				
	Difference in Depreciation and amortisation	93	93	87	87
6	Deferred Tax Asset (Net)				
6	Trade Payables				
	Others		-		209
7	Other Current Liabilities				
	Other Payables		245		249
9	Long Term Loans and Advances				
	Unsecured Considered Good				
	Security Deposits		-		-
	Advance Income Tax (TDS & MAT)		831		784
10	Total		831		784
10	Cash and Bank Balances				
	Balance with Bank in Current Account		482		265
	Cash on hand		39		39
	Total		521		304
11	Short-Term Loans and Advances And Deposits				
	Other Advances		552		389
			552		389

QMed Services Private Limited

Notes annexed to and forming part of the financial statements

(₹ hundred)

Note No.	Particulars	Year Ended 31-3-25		Year Ended 31-3-24	
12	Revenue from Operations				
	Sale of Services		950		-
	Total		950		-
13	Other Income				
	Interest		-		4
	Misc Income		-		-
	Total		-		4
14	Other Expenses				
	Insurance		25		26
	Donations				
	Miscellaneous Expenses		12		10
	Payment to Auditors				
	- For Audit Fees	200		200	
	- For Taxation Matters	-		-	
	- For Company Law Matters	-		-	
	- For Other Services		200		200
	Rates & Taxes		34		50
	Travelling Expenses		-		-
	Professional Fees		1,040		153
	Office Expenses		-		-
			1,311		439
15	Related Party Disclosures				
	A) Names of Related parties with whom transactions have entered into				
	Mrs Vasumathi Sriganesh		Key Management Personnel		
	B) Transactions with Related parties				
	Natuer of Transaction	Key Mang. Personnel	Relative of KMP	Ent. In which KMP or his relatives have Significant Influence	
	Salary	-	-	-	
	(P.Y.)	-	-	-	
	Balance as on 31-3-2024				
	Unsecured loans	12,512	-	-	
	(P.Y.)	11,512	-	-	
16	RATIOS :	Current Year	Previous Year	%age change from preceding year	Remarks for Change > 25%
	(a) Current Ratio (in times)	4	2	189%	NA
	Numerator	Total cuerrent Assets			
	Denominator	Total Current Liabilities			
	(b) Debt-Equity Ratio (in times)	12.51	11.51	9%	NA
	Numerator	Debt Consists of borrowings			
	Denominator	Average Total Equity			

QMed Services Private Limited

Notes annexed to and forming part of the financial statements

(₹ hundred)

Note No.	Particulars	Year Ended 31-3-25		Year Ended 31-3-24	
	(c) Return on Equity Ratio (in %age)	0%	0%	#DIV/0!	NA
	Numerator	Profit for the year			
	Denominator	Average Total Equity & Reserves			
	(d) Trade Receivables turnover ratio (in time)	0.00	0.00	#DIV/0!	NA
	Numerator	Revenue from operations			
	Denominator	Trade Receivable			
	(e) Trade payables turnover ratio (in times)	#DIV/0!	0.00	#DIV/0!	NA
	Numerator	Purchase of services and other Exp			
	Denominator	Trade Payable			
	(f) Net capital turnover ratio (in times)	1.15	0.02	6670%	NA
	Numerator	Revenue from operations			
	Denominator	Working capital			
	(g) Net profit ratio (in %age)	-38.89%	-11139.84%	-100%	NA
	Numerator	Net Profit			
	Denominator	Revenue			
	(h) Return on Capital employed (in %age)	-17%	-29%	-41%	profit decreased
	Numerator	Earning before interest and tax			
	Denominator	Tangible Net worth+Total Debt			

QMed Services Private Limited

Note 8

FIXED ASSETS

PARTICULARS	GROSS BLOCK			Depreciation / Amortisation			(₹ hundred)	
	as on	ADD.	DEL.	as on	up to	During the	up to	as on
	01-04-2024			31-03-2025	01-04-2024	year	31-03-2025	31-03-2025
Property, Plant & Equipment						Adjustment		
Computers	6,245	-	-	6,245	5,933	-	5,933	312
Office Equipments	1,553	-	-	1,553	1,475	-	1,475	78
Furniture & Fixtures	284	-	-	284	263	3	265	21
Intangible Assets								
Computer Software (Inhouse)	1,622	-	-	1,622	1,541	-	1,541	81
Computer Software	1,823	-	-	1,823	1,732	-	1,732	91
TOTAL	11,527	-	-	11,527	10,944	3	10,946	580
Previous Year	11,527	-	-	11,527	10,940	3	10,944	583



QMed Services Pvt. Ltd.

Name Of Company : M/s. QMED SERVICES PRIVATE LIMITED

CIN: U85199MH1999PTC118373

List of Shareholders as on 31-03-2025

Folio No.	Name	Address	Father's/ Husband's Name	No. of Shares	Amt per Share	Type of Share
5	Mr. P. Sriganesh J/W Sudha Vishwanathan	A-202, Sterling Court, MIDC Andheri (East), Mumbai - 400093	E N Parthasarathy	10	10	Equity
6	Mr. P. Sriganesh J/W Nisha Siddhish Sriganesh	A-202, Sterling Court, MIDC Andheri (East), Mumbai - 400093	E N Parthasarathy	10	10	Equity
7	Mrs. Vasumathi Sriganesh J/W Nisha Siddhish Sriganesh	A-202, Sterling Court, MIDC Andheri (East), Mumbai - 400093	C. Balkrishnan	4990	10	Equity
8	Mrs. Vasumathi Sriganesh J/W Sudha Vishwanathan	A-202, Sterling Court, MIDC Andheri (East), Mumbai - 400093	C. Balkrishnan	4990	10	Equity
Total				10000		

For QMED SERVICES PRIVATE LIMITED


Vasumathi Sriganesh
Director
DIN:00147396



A-3, Shubham Centre, Cardinal Gracious Road, Chakala, Andheri East, Mumbai 400099, India
Tel: 91-22-40054474 / 40054475 Fax: 91-22-40054358 Email: info@qmedin.com Web: www.qmedin.com
CIN: U85199MH1999PTC118373



QMed Services Pvt. Ltd.

Name Of Company : M/s. QMED SERVICES PRIVATE LIMITED

List of Directors as on 31st March, 2025

Clause IV : Directors/Manager/ Secretary Information (Past & Present)

<u>Name & Address</u>	<u>Nationality</u>	<u>Date of Birth</u>	<u>Designation</u>	<u>Date of Appointment</u>	<u>Date of Ceasing</u>
Mrs. Vasumathi Sriganesh A-202, Sterling Court, MIDC Andheri (East), Mumbai - 400093	Indian	06-May-57	Director	16-Feb-99	-
Mr. P. Sriganesh A-202, Sterling Court, MIDC Andheri (East), Mumbai - 400093	Indian	02-Jul-51	Director	16-Feb-07	-

For QMED SERVICES PRIVATE LIMITED


Vasumathi Sriganesh
Director
DIN:00147396



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